
Shashwata Shuvra Das

Cell number: +91 8981381722

Milan Pally, Hridaypur
Near Agragami Sangha
Kolkata – 700 127

e-mail: das.shashwata@gmail.com

Education

Qualifications Professional qualification - Chartered Accountant [Institute of Chartered Accountants of India (ICAI), November, 2011]

Educational qualification – B.Com (Hons.) [St. Xavier's College, Calcutta University, 2007]

Professional experience

Profile A qualified Chartered Accountant having experience of more than twelve years in various domains of finance & accounts, audit & due diligence and taxation playing various roles of consultant and team lead.

Overall fifteen years of experience in different fields of commerce having exposure to various industry such as logistics, manufacturing, RMG, steel, FMCG, chemical, electronics, power, real estate, engineering, tea etc.

Key Skills Mastered in drafting and data analysis being in the field of accounts & auditing and taxation, excellent control over number as well as language.

Career History 12/2014 - To date:

PricewaterhouseCoopers
12/2014 to 03/2018 as Associate
04/2018 to 03/2021 as Assistant Manager
04/2021 till date as Manager

Involved in Bangladesh tax compliance and advisory services which includes computation of income & compilation of return of income, tax due diligence, assessment proceedings, opinion, advising on regular withholding tax applicability etc.

Due Diligence:

Handled various assignments of tax due diligence from Bangladesh tax and regulatory perspectives, to name few assignments:

- Total Gas, a leading gas supplier in Bangladesh
- Standard Chartered Bank, a leading bank
- Mainland headwear group, leading cap manufacturer in Bangladesh
- Robi Axiata, a leading telecom company in Bangladesh
- Sanofi, a leading pharmaceutical company in Bangladesh
- Summit group, a leading power generation group in Bangladesh
- Cloudwell, a leading player in advanced money transfer, mobile recharge service
- S C Johnson, leading FMCG company
- Edotco group, a leading provider of passive telecom infrastructure solutions

Tax due diligence involves an overall tax health check-up, commenting on tax compliance status and any tax exposure. Such due diligence requires in-depth analysis of various data with reference to applicable provisions of law and gathering the required information/ documents itself poses as a big challenge.

Most of the critical issues arising out of the due diligence exercise were raised by me and the same may be regarded as my achievement in the tax due diligence assignments.

Return of income:

Handled various assignments of compilation of return of income single handedly for many MNCs, to name few clients:

- Samsung, a leading electronics company in Bangladesh
- Damco group, a leading logistics group
- Avery Dennison group, a leading RMG group
- Rolls-Royce group, leading heavy machinery suppliers and service providers
- Pepsico group, leading FMCG group
- Toyota group, a leading car seller in Bangladesh
- HSBC, a leading bank
- Reckitt Benckser, a leading FMCG company
- Aggeko, a leading power company
- Banglalink, a leading telecom company

Compilation of return of income involves compiling the information requirement after analysing the financial statement in depth, the data provided in light of various applicable provisions of applicable laws, compute income & tax as well as prepare basis of preparation of computing such income & tax, compiling the form of return of income and other relevant documents required for filing the same with the concerned authority.

I was the key resource involved in the return of income service helping build the tax compliance practice of PwC in Bangladesh. The formats and presentation developed by me is followed till now.

Advisory service:

I was involved in various assignments of tax advisory services. The tax advisory services involve drafting opinion after in-depth analysis of the given facts, domestic tax laws as well various tax treaties and after considering practical insights. Suggesting the optimum tax structure being the most critical factor involved, the tax advisory services require in-depth jurisdictional analysis, entity analysis etc., to name few clients:

- DHL
- CITI Bank
- Menzies Aviation
- L & T
- P & G
- VIVO mobile
- Pulcra Chemicals
- Bureau Veritas

Special assignment:

Apart from regular compliance and advisory services, I was involved in a project being 'Integrated Tax Compliance' (ITC) project of Huawei Bangladesh. The ITC project involved an extensive review of tax compliances undertaken by Huawei Bangladesh and suggesting corrective actions required to be undertaken in case of any lapse in complying with the applicable tax laws. The assignment required not only the thorough understanding of Bangladesh tax laws but also the in-depth practical knowledge and understanding of the client's complex accounting system.

The assignment being quite voluminous and critical is regarded as one of the most critical assignments undertaken by me which got successfully completed and I consider the same as one of my achievements during my tenure in PwC.

11/2012 - 11/2014:

**Luxmi Township Limited (Landmark project – 'Uttorayon')
Accounts Executive**

My responsibility included maintenance of books of accounts, finalisation of accounts, costing, tax compliances, management reporting, monitoring vendor payments, monitoring fixed deposits & advance/loan etc.

I was the person through whom the final accounts of the company used to be finally reviewed. The task of management reporting being a critical function a company was undertaken by me quite well. Costing as well as tax compliances of the company being a sole responsibility of myself was ensured to be done with accuracy and being fully compliant with the applicable laws.

Keeping in consideration that vendor payments in real estate sector being quite critical in the sense that the payment are for quite huge amount and done partly on the basis of the completion of work, such monitoring of the vendor payments was undertaken by me quite well.

Luxmi Township Limited being a cash rich company, a huge amount used to be kept in fixed deposits and given as loan to various borrowers and monitoring fixed deposits and loan was a critical function of the company. The monitoring of such fixed deposits and loan being a sole responsibility of myself was done very well.

My achievement during the stint at Luxmi Township Limited may be described as being able to clean the accounts which was not in a healthy state at the time the same was handed over to me. I was able to keep in place a practice following which an automation in accounting system i.e. better control through ledgers could have been ensured.

02/2007 - 10/2012:

A. R. Das & Associates, Chartered Accountants

02/2007 to 01/2010 as Article Assistant

02/2010 to 01/2012 as Audit Assistant

02/2012 to 10/2012 as Qualified Assistant

Internal audit:

I was a key member in various internal audit assignments:

- Orissa Sponge Iron & Steel Ltd. (a listed company in BSE);
- Avery India Ltd. (previously listed in BSE);
- '108' Mrityunjoy Service, an ambulance service of National Health Rural Mission; Assam (outsourced to GVK EMRI);

The internal audit assignments mainly involve commenting on lapse in the internal control of the company requiring detailed understanding of the business operation of the company. In order to understand the business operation of the company, the documents flow at each level were required to be minutely followed after tactful discussion with the concerned persons.

Certain issues raised by me were most critical in nature. My achievement in internal audit assignments was detailed understanding of the complex business operation of the company and documentation of such complex business operation in quite simpler model that help find out any lapse in the internal control.

Statutory audit:

I was key member in various statutory audit assignments:

- PMC Rubber Chemicals India Pvt. Ltd. (formerly ICI India Ltd.);
- Structural Waterproofing Company Ltd.(a subsidiary of CRYSO, France);
- Britannia Engineering Ltd. (a Govt. of West Bengal undertaking);
- Army Welfare Project (a Royal Govt. of Bhutan undertaking);
- Manna Foods Pvt. Ltd. (a subsidiary of Britannia Industries Ltd.);
- Kanknarrah Company Ltd. (a listed company in CSE);

Statutory audit requires an excellent grip over numbers and financial reporting standards. My achievement in statutory audit assignments is successful completion of two of the most critical assignments of the statutory audit of PMC Rubber Chemicals Ltd. and Structural Waterproofing Company Ltd. being leaded by me. These two assignments help me understand all the aspects of statutory audit and the mechanism of how a financial statement is fianlsised.

Special assignments:

I was a key member in various assignments:

- System audit of Assam Company India Ltd. (a listed company in BSE and NSE);
- Testing and implementation of ERP in Army Welfare Project (a Royal Govt. of Bhutan undertaking);
- Preparation of project feasibility report of EPCOS India Pvt. Ltd. (an ultimate subsidiary of TDK EPC Corporation, Japan) for availing incentive under The West Bengal State Support for Industries Scheme, 2008;
- Certification of utilisation of funds given by DFID to Govt. of West Bengal;
- Preparation of accounts of Panihati Municipality;
- Stock audit of Agro Tech Foods Ltd. and ITC Ltd.;

All the assignments were completed successfully and I was a key contributor in such accomplishment helping build my control over numbers.

Out of the above mentioned assignments, a special mention is required to the successful completion of the assignment of compiling the project feasibility report of EPCOS India Pvt. Ltd. Compilation of such feasibility report required a projection of future profitability of the project on the basis of some unstructured data and considering various unpredictable economic factors. The project was quite a big and I was the lead in the assignment.

Personal

Status - Married, Male
Date of birth – 14th November, 1986
Hobbies – Drawing
Strengths – Adaptability, dedication